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FOR IMMEDIATE RELEASE

Press Release

Milliman wins three InsuranceERM UK & Europe Awards 2024

Milliman Mind awarded “Analytics Solution of the Year,” Milliman Mind-IFRS-17 awarded “IFRS-17 Solution of the Year,” and Milliman Vega awarded “Regulatory Reporting Software of the Year”

SEATTLE – March 4, 2024 – Milliman, Inc., a premier global consulting and actuarial, is pleased to announce the firm has won three InsuranceERM Europe & UK Awards 2024 for its innovative insurance risk management solutions and programs.

Milliman Mind®, a financial modeling platform, was awarded Analytics Solution of the Year. Milliman Mind is a flexible and easy-to-use web-based platform that converts Excel spreadsheets into powerful models with the capabilities and controls of expensive “black-box” systems, all within a secure, auditable framework.

Milliman Mind-IFRS-17, a cloud-based app that utilizes the power of Milliman Mind for IFRS calculation and modeling, was awarded IFRS-17 Solution of the Year. Milliman Mind-IFRS 17 provides secure, auditable, and traceable reporting without costly customizations or complex software.

Milliman Vega®, a standard Solvency II cloud-based solution was awarded Regulatory Reporting Software of the Year. Vega's functionalities include calculation, reporting and workflow that supports the secure production of the Standard Formula and regulatory reporting, including XBRL generation.

The prestigious, annual InsuranceERM awards honor the insurance industry’s best risk management, actuarial and risk modelling practices, as well as the leading service providers in Europe. This marks Milliman’s seventh year winning at least one award.

“At Milliman, we’re dedicated to providing insurers with reliable, streamlined technology that makes solving complex problems as straightforward as possible,” said Dermot Corry, President and CEO of Milliman. “This recognition fuels our drive to continue creating solutions that make daily workflows easier, so risk managers can focus more energy on providing quality services to their clients and communities.”

To learn more about Milliman Mind, visit <https://us.milliman.com/en/products/milliman-mind>. To learn more about Milliman Mind-IFRS-17, visit <https://www.milliman.com/en/insurance/ifrs-17>. To learn more about Milliman Vega, visit <https://us.milliman.com/en/products/vega>.

About Milliman

Milliman is among the world's largest providers of actuarial, risk management, and technology solutions. Our consulting and advanced analytics capabilities encompass healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Visit us at milliman.com.

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