

Sanket Kawatkar

BCom, FIA, FIAI
Principal & Consulting Actuary
Life Insurance (India)



CURRENT RESPONSIBILITY

Sanket Kawatkar is the head of Milliman's life insurance consulting practice in India and is based in Mumbai. He has been a consultant for over 17 years. Sanket joined the firm in 2010. With an overall experience of more than 24 years, Sanket is a very well-known consultant in the Indian life insurance industry.

EXPERIENCE

Prior to Milliman, Sanket worked with Watson Wyatt (now Willis Towers Watson) for more than eight years and was responsible for the growth of its life insurance consulting practice in India.

Sanket has also worked with the AIG group in Singapore and in India for over six years. His experience in AIG covered the roles of the actuary for the company's life insurance venture in India in its initial years, and then as a member of the actuarial team in Singapore involved in product development and pricing, statutory valuations, and experience analysis.

Sanket has consulted with almost all the life insurance companies in India in different areas such:

- Embedded / appraisal valuations and reviews, due diligence support and mergers and acquisition (M&As)
- Peer review of statutory valuations by Appointed Actuaries
- Working as the Independent Actuary on With Profits Committees (WPC)
- Product development and pricing support
- Strategy development / review / benchmarking support
- Economic capital reviews / capital efficiency reviews
- Market reports / market entry / business planning / regulatory licensing support
- Training

Sanket has been involved in the IPOs of ICICI Prudential Life and HDFC Life, the first insurance companies to launch their IPOs in India. He was also involved in the review of EV disclosures by Max Life insurance company.

Sanket has provided consulting support to life insurance companies, promoters of life insurers, private equity (PE) firms, and other investors. Over the years, Sanket has worked with clients from different countries including India, Sri Lanka, Indonesia, US, UK, Germany, France, Italy, Switzerland, and Japan.

Sanket had worked on the Life Insurance Advisory Board of the actuarial profession in India and has also been a regular speaker on topical subjects at various forums over the past several years.

PROFESSIONAL DESIGNATIONS

- Fellow of the Institute and Faculty of Actuaries, UK
- Fellow of the Institute of Actuaries of India

EDUCATION

First class in Accountancy from Mumbai University

