

# PHILIP JACKSON

FIAENG, FIAIIN

Principal and Consulting Actuary

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## Current Responsibility

Philip leads our Mumbai life insurance consulting practice. He supports projects in India and in the wider Asia-Pacific region. Philip is an expert in economic value reporting, working over a long period in embedded value and now in IFRS 17 implementation and review. He also works extensively in M&A.

## Professional Work Experience

Philip's experience in Asia has covered the entire insurance value chain. Originally with a consumer focus, he worked in both retail product design and later as head of group products for Birla Sun Life Insurance (India). Now at Milliman, Philip works in ALM, financial and embedded value reporting, and M&A.

Philip has worked with a number of clients across Asia on their IFRS 17 implementation projects. This covers gap analysis, model design and implementation, and impacts on product and strategy.

Whilst consulting in the UK and now in Asia, Philip has worked in reserving, actuarial modelling, peer review and financial reporting. Headline projects have included:

- Managing the preparation of embedded value reports in connection with Initial Public Offerings.
- Conducting buy-side due diligence and building financial projections in M&As.
- Building/reviewing appraisal valuations of life insurance companies using both market-consistent and traditional techniques.
- Market entry reports and investor education
- Valuation of bancassurance deals.

Philip has been a speaker at several forums and conferences, across a wide range of topics, including enterprise risk management, product strategy, actuarial modelling and insurance sector investment. He also takes an active role in research, working on studies of the modelling challenges posed by IFRS 17, economic scenario generators and participating (or 'with-profits') business in Asia.

Prior to Milliman, Philip worked in the products team of Birla Sun Life Insurance (India). On the retail side, he specialised in participating

product design and the management of the with-profits fund. He was also responsible for group pricing and product development.

Before moving to India, Philip was based in London with the Towers Watson (now Willis Towers Watson) risk consulting practice.

## Professional Designations

- Fellow of the Institute of Actuaries, UK
- Fellow of the Institute of Actuaries of India

## Education

First class, Master of Mathematics degree, University of Warwick, United Kingdom