

PINGNI ENG

ASA, CERA, FSA, FSASSG

Consulting Actuary

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Current Responsibility

Pingni is a consulting actuary with Milliman's Singapore office. She joined the firm in January 2016.

Professional Work Experience

Prior to joining Milliman, Pingni was a senior associate at Ernst & Young ASEAN Actuarial Services team for over three years. She also had prior internship experience in Tokio Marine Singapore where she rotated in both pricing and valuation roles.

Pingni has worked extensively on insurance liabilities valuation, experience analysis, and basis setting. She has good knowledge of the current regulatory framework and upcoming developments in the South East Asian markets.

Her past relevant experience includes:

- Reviewing the par fund of a Malaysian MNC insurer against the Management of Par Fund regulations in Malaysia. The scope included a reviewing their Prophet model calculations, asset share assumptions and performing a gap analysis review on their MPB policy.
- Participating in a product shelf benchmarking study for a mid-size multinational insurer in Thailand, which includes identifying key success factors of the major products sold by their competitors and a thorough assessment of their product shelf
- Assisting a mid-size MNC in Thailand to implement the Prophet goal-seeking function for three of their master products to incorporate profit measures such as VNB margin, IRR and breakeven year. As part of this project, she has delivered sample goal-seek pricing results and prepared training materials
- Reviewing the existing agency compensation scheme for a large local insurer in Thailand, and redesigned it to be in line with the insurer's strategic direction and best market practices. She has also built a five-year cost projection model as well as analysed the 'winners and losers' under newly proposed agency structure
- Performing statutory audit and embedded value reviews for multiple multinational and local life insurance companies in the South East Asian region

- Carrying out the implementation of Prophet model for a multinational insurer in Singapore and a leading insurer in Sri Lanka
- Providing support in multiple mergers and acquisition advisory projects on both the buy and sell side across conventional and Takaful operators in the South East Asian region

Professional Designations

- Fellow of the Society of Actuaries
- Associate of the Society of Actuaries
- Chartered Enterprise Risk Analyst, Society of Actuaries

Education

Summa Cum Laude, Double degree in Economics and Business Management (major in Actuarial Science and Finance), Singapore Management University